

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 1019 - HB 1226

February 28, 2017

SUMMARY OF BILL: Authorizes the electronic submission of annual reports filed by certain corporations to the Secretary of State. Authorizes the Secretary of State to submit certain reports and lists to the Department of Revenue electronically.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- All such annual reports and lists are currently being filed and transmitted electronically; therefore, the proposed language codifies existing practice and will not result in any significant fiscal impact to state or local government.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- Annual reports currently filed by certain corporations are currently submitted electronically to the Secretary of State; therefore, the proposed language will not result in any significant impact to commerce or jobs within Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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